



# MEASURE G

**Celebrating a Legacy of Success and Completion**  
2019 Annual Report of the Citizens Oversight Committee



# January 2020

## Message to Our Community

More than 15 years ago, local residents invested in the future of Citrus College students when they voted to support a \$121 million general obligation bond. Since that time, the members of the Citizens Oversight Committee have been tasked with overseeing the expenditure of Measure G funds. It is our duty to assure you, the taxpayer, that your investment has been a wise one. For this reason, we are happy to present the 2019 annual report.



This publication is one of several important accountability measures in place to ensure your tax dollars are being spent prudently. Over the years, the committee has had the privilege of observing, first-hand, many of the capital improvements made by Citrus College. In return, we make certain that the district adheres to the requirements of Proposition 39 by reviewing the financial and performance audits conducted by an independent certified public accounting firm.

For the fiscal year ended June 30, 2019, Eide Bailly LLP examined the district's compliance with the requirements of the Measure G general obligation bond program, as specified in section 1(b)(3)(c) of Article XIII A of the California Constitution. The committee is happy to report that the auditors found that the district's Measure G financial statements present fairly, in all material respects, the financial position of the Citrus Community College District Measure G General Obligation Bond Construction Fund and that the district complied with the requirements specified in the above-referenced article.

On behalf of the entire committee, I commend district leadership and staff for their consistent efforts to prudently manage Measure G funds. Their vision and dedication, coupled with support from the community, has made it possible for Citrus College to maintain its leadership role among California's community colleges.

Sincerely,

A handwritten signature in black ink that reads "James Sinnema".

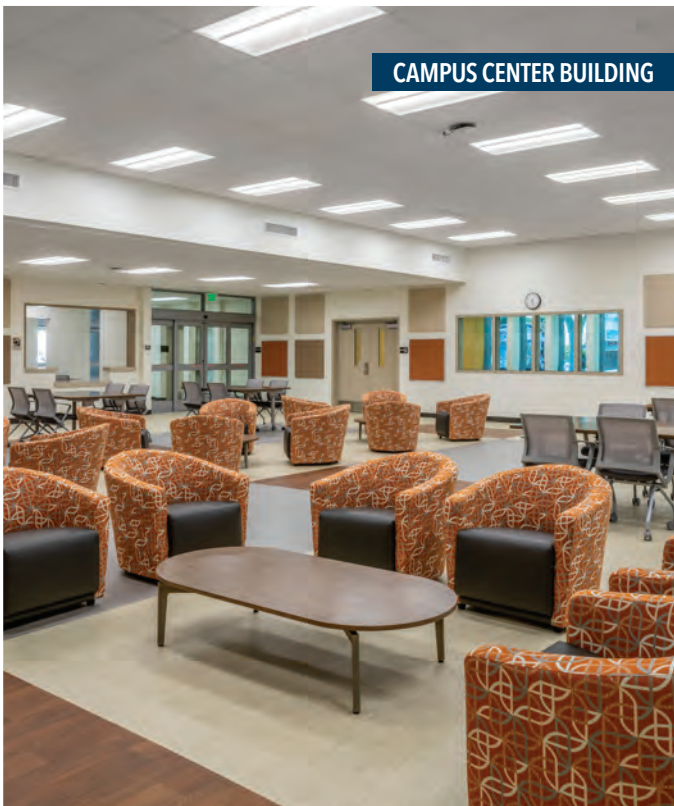
Mr. James Sinnema  
Committee Chair



# MEASURE G

## Celebrating a Legacy of Success and Completion

*State-of-the-art facilities, such as the modernized Ross L. Handy Campus Center, now house some of Citrus College's most successful and rapidly expanding programs. As Citrus College continues to improve its infrastructure, the opportunities for greater student success will undoubtedly increase. A quick review of the following Measure G projects offers a glimpse into the future of your community's college.*



CAMPUS CENTER BUILDING



(coming soon)

EDUCATIONAL DEVELOPMENT CENTER

(architectural renderings)



HAYDEN HALL



January 2020

Message from the Superintendent/President



When voters approved Measure G in 2004, it was a pivotal moment for Citrus College. After all, educational facilities have a profound impact on learning. The community's decision to support a general obligation bond has enabled the college to provide students with access to innovative opportunities that empower them to complete their college education in state-of-the-art facilities.

At Citrus College, the academic achievement of students is our primary goal. In fact, our focus on increasing student success and completion has resulted in many awards and recognitions. One of our most impressive honors is the American Association of Community College's 2019 Award of Excellence. Citrus College was selected for this award given our sustained commitment to

student achievement – a commitment that is shared by our residents, as reflected in their support of Measure G.

As a supporter of this institution, I invite you to experience the difference Measure G has made to the many students pursuing an education at Citrus College by visiting. When walking through our campus, you will see that many improvements have been made. One of the more recent changes was the modernization of the Ross L. Handy Campus Center. An important building that has long served as a collaborative space for students and employees to gather, this impressive project represents the college's continued progress.

As work on the final Measure G project commences, Citrus College is especially grateful to the members of the Citizens Oversight Committee for monitoring and reporting on the work being accomplished. We are also thankful for our community partners whose support has allowed Citrus College to provide the facilities and infrastructure needed to prepare students for the 21st century.

With your help, we will continue to ensure that our students fulfill their educational goals.

Sincerely,

Geraldine M. Perri, Ph.D.  
Superintendent/President



# Citrus Community College District

# Bond Program Financials

Fiscal year ended June 30, 2019

## BALANCE SHEET - BOND CONSTRUCTION FUND

### ASSETS

Cash in County Treasury	\$ 5,989,349
Interest Receivable	30,287

**TOTAL ASSETS** \$ 6,019,636

### LIABILITIES AND FUND BALANCE

#### LIABILITIES

Accounts Payable	\$ 200,663
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#### FUND BALANCE

Restricted for Capital Projects	<u>\$ 5,818,973</u>
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**TOTAL LIABILITIES AND FUND BALANCE** \$ 6,019,636

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE - BOND CONSTRUCTION FUND

### REVENUES

Interest Income	\$ 121,988
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**TOTAL REVENUES** \$ 121,988

### EXPENDITURES

Non-instructional Salaries and Benefits	\$ 155,820
Capital Outlay	1,017,873

**TOTAL EXPENDITURES** \$ 1,173,693

Fund Balance at Beginning of Year \$ 6,870,678

**Fund Balance at End of Year** \$ 5,818,973

**To contact Citrus College** regarding the Measure G Bond Construction Program or members of the Citizens Oversight Committee, please call or email the Office of the Vice President of Finance and Administrative Services, 1000 W. Foothill Blvd., Glendora, CA 91741, 626-914-8890, lamato@citruscollege.edu.

**To learn more** about the Measure G Citizens Oversight Committee or to view the Citizens Oversight Committee meeting schedule, minutes, agendas, and other relevant documents, visit our website at [www.citruscollege.edu/finance/bond](http://www.citruscollege.edu/finance/bond).



1000 W. Foothill Blvd.  
 Glendora, CA 91741  
 626-963-0323  
 citruscollege.edu

**Citrus College is an equal opportunity institution.**

Measure G Bond construction funds were not used to prepare, print or distribute this annual report.



Pictured (L-R): Melissa Utsuki, James Sinnema, Elaina Phillips, Brian Bowcock, Claudette Dain and Fred Diamond.

Not pictured: Stephen R. Baker, Christell Hutchison, Wesley A. Menard and Naty Soto III.

**2019 Measure G Citizens Oversight Committee**

**James Sinnema**

Member at Large  
 Azusa Resident

**Stephen R. Baker**

Citrus College Foundation Representative  
 Monrovia Resident

**Brian Bowcock**

Taxpayer Organization Representative, Claremont  
 La Verne Resident

**Christell Hutchison**

Senior Citizen Organization Representative  
 Azusa Resident

**Wesley A. Menard**

Member at Large  
 Glendora Resident

**Elaina Phillips**

Business Organization Representative, Glendora  
 La Verne Resident

**Naty Soto III**

Student Government Representative

**Citrus Community College District Board of Trustees**

**Dr. Patricia A. Rasmussen  
 President**

Glendora and portions of San Dimas  
 Representative

**Mrs. Susan M. Keith  
 Vice President**

Claremont and portions of Pomona and  
 La Verne Representative

**Mrs. Joanne Montgomery  
 Clerk/Secretary**

Monrovia/Bradbury and portions of Duarte  
 Representative

**Dr. Barbara R. Dickerson  
 Member**

Azusa and portions of Duarte Representative

**Dr. Edward C. Ortell  
 Member**

Duarte and portions of Azusa, Monrovia, Arcadia,  
 Covina and Irwindale Representative

**Ms. Nancy Gonzalez-Villatoro  
 Student Trustee**

**Dr. Geraldine M. Perri  
 Superintendent/President**