



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**Annual Fiscal Report**  
**California Community College**  
Reporting Year: 2018-2019  
**REVIEW**

Citrus College  
1000 West Foothill Boulevard  
Glendora, CA 91741-1899

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Citrus Community College District</b>
3.	a. Name of College Chief Business Officer (CBO)	<b>N/A</b>
	b. Title of College CBO	<b>N/A</b>
	c. Phone number of College CBO	<b>N/A</b>
	d. E-mail of College CBO	<b>N/A</b>
	e. Name of District CBO	<b>Claudette Elias Dain</b>
	f. Title of District CBO	<b>Vice President, Finance and Administrative Services</b>
	g. Phone number of District CBO	<b>626-914-8886</b>
	h. E-mail of District CBO	<b>cdain@citruscollege.edu</b>

**District Data (including single college organizations) Revenue**

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 16/17	FY 17/18	FY 18/19
4.	a. Total Unrestricted General Fund Revenues	<b>\$ 75,453,304</b>	<b>\$ 79,333,736</b>	<b>\$ 88,751,544</b>
	b. Other Unrestricted Financing Sources (Account 8900)	<b>\$ 1,093,751</b>	<b>\$ 1,386,646</b>	<b>\$ 179,107</b>
		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 16/17	FY 17/18	FY 18/19
5.	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	<b>\$ 20,676,687</b>	<b>\$ 22,271,723</b>	<b>\$ 19,188,105</b>
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	<b>\$ 22,271,723</b>	<b>\$ 19,188,105</b>	<b>\$ 21,285,358</b>

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures (including account 7000)	<b>\$ 74,952,019</b>	<b>\$ 83,804,000</b>	<b>\$ 86,833,398</b>
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	<b>\$ 61,704,716</b>	<b>\$ 65,607,348</b>	<b>\$ 73,123,072</b>
	c. Other Unrestricted General Fund Outgo (6a - 6b)	<b>\$ 13,247,303</b>	<b>\$ 18,196,652</b>	<b>\$ 13,710,326</b>
	d. Unrestricted General Fund Ending Balance	<b>\$ 22,271,723</b>	<b>\$ 19,188,105</b>	<b>\$ 21,285,358</b>

**Liabilities**

		FY 16/17	FY 17/18	FY 18/19
7.	Did the District borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>
8.	Total Borrowing			
	a. Short-Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	<b>No</b>	<b>No</b>	<b>No</b>
	b. What type(s)	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
	c. Total amount	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
10.	Debt Service Payments (General Fund/Operations)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Other Post Employment Benefits (OPEBs)**

11.	(Source: <b>Most recent GASB 74/75 OPEB Actuarial Report</b> )	FY 18/19		
	a. Total OPEB Liability (TOL) for OPEB	<b>\$ 16,836,217</b>		
	b. Net OPEB Liability (NOL) for OPEB	<b>\$ 2,238,573</b>		
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	<b>86.7 %</b>		
	d. NOL as Percentage of OPEB Payroll	<b>4.46 %</b>		
	e. Service Cost (SC)	<b>\$ 1,065,738</b>		
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<b>\$ 1,364,793</b>		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	<b>06/30/2018</b>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>		
	b. Amount deposited into OPEB Irrevocable Reserve/Trust	<b>\$ 0</b>	<b>\$ 1,000,000</b>	<b>\$ 0</b>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<b>\$ 1,162,596</b>	<b>\$ 2,023,086</b>	<b>\$ 2,414,828</b>
	d. OPEB Irrevocable Trust Balance as of fiscal year end	<b>\$ 12,499,668</b>	<b>\$ 13,935,728</b>	<b>\$ 14,597,644</b>

**Cash Position**

		FY 16/17	FY 17/18	FY 18/19
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	<b>\$ 23,100,903</b>	<b>\$ 27,951,923</b>	<b>\$ 29,413,494</b>
15.	Does the district prepare cash flow projections during the year?	<b>Yes</b>		

**Annual Audit Information**

16.				
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Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy) 12/12/2019

**NOTE:** Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.

17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 16/17	Allowable Costs - The annual audit noted one finding related to personnel costs charged to the Preparing Tomorrow's Teachers Today Through Technology (PT5) federal program. In response, the District removed the questioned personnel costs from the program and strengthened its internal policies and procedures, in conjunction with grant program managers, to ensure the timely review of all positions and activities charged to grant programs.
	FY 17/18	N/A
	FY 18/19	N/A

**Other District Information**

18.	a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)	FY 16/17	FY 17/18	FY 18/19
		12,114	12,020	12,023
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	11,801	12,014	11,377
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	FY 16/17	FY 17/18	FY 18/19
		0	187	-187
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	N/A		

**College Data**

21.	<p><b>NOTE:</b> For a single college district the information is the same that was entered into the District section of the report.</p> <p>a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target)</p> <p>b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320</p>	FY 16/17	FY 17/18	FY 18/19
		12,114	12,020	12,023
		11,801	12,014	11,377
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	FY 16/17	FY 17/18	FY 18/19
		\$ 75,453,304	\$ 79,333,736	\$ 88,751,544
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	FY 16/17	FY 17/18	FY 18/19
		\$ 74,952,019	\$ 83,804,000	\$ 86,833,398
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	FY 16/17	FY 17/18	FY 18/19
		\$ 22,271,723	\$ 19,188,105	\$ 21,285,358
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 16/17	FY 17/18	FY 18/19
		100 %	100 %	100 %
26.		Cohort Year 2014	Cohort Year 2015	Cohort Year 2016

	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<input type="text" value="17 %"/>	<input type="text" value="14 %"/>	<input type="text" value="10 %"/>
27.	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	<input type="text" value="No"/>		
	Please describe the leadership change(s)	<input type="text" value="N/A"/>		

Go To Question #:

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Geraldine Perri). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

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