

CITRUS COMMUNITY COLLEGE DISTRICT ADMINISTRATIVE SERVICES

AP 6400 FINANCIAL AUDITS

References: Education Code Sections 84040(b), 84040.5 and 81644
 Title 5 Section 59102
 Accreditation Commission for Community and Junior Colleges
 Accreditation Standard III.D.7

On or before May 1 of the fiscal year, the Board of Trustees shall approve the selection of an auditor who shall be a certified public accountant licensed by the California State Board of Accountancy. A continuing contract for services to be performed by an auditor shall not exceed five (5) years.

The audit shall include all funds, books, and accounts under the control or jurisdiction of the District in accordance with the regulations of the Board of Governors. The audit shall identify all expenditures by source of funds and shall contain:

- A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
- A summary of audit exceptions and management recommendations.

Audit reports for the preceding fiscal year must be presented to the Board of Trustees at a public meeting of the Board. Annual audit reports must be submitted to the State Chancellor's Office by December 31.

See Board Policy 6400 Financial Audits.

Board Approved	07/21/09
Desk Review	02/04/13
Revised	06/20/17
Revised	01/16/18