January 2010

To Our Community:

On behalf of the members of the Measure G Citizens Oversight Committee, it is my pleasure to present the fifth edition of our Annual Report. As your fellow residents and taxpayers, our primary responsibility is to serve as your “eyes, ears, and voices.” As members of local taxpayer, business, student, and community groups, we were appointed to serve on this committee to monitor and report the progress of work being accomplished at Citrus College through funds made available by the passing of Measure G in March 2004.

As required by Proposition 39, the Citizens Oversight Committee has reviewed all expenditures authorized by Measure G to ensure these funds are spent only on facility improvements. We have reviewed the expenditures and projects, and find the District is in compliance with the requirements of the California Constitution and all actions are consistent with the language approved by voters in the Measure G local bond measure.

I am impressed with and commend Citrus College’s leadership and staff for their conscientious management and unfailing drive to maximize Measure G dollars. They are committed to full transparency, and above all, to making improvements that enhance the student experience and surrounding community as a whole.

Your support of the Measure G Bond Program goes much further than just brick and mortar. The impact of these projects is becoming apparent throughout the campus. You have given the Citrus administration, faculty, staff and most importantly, the students, a sense of community and pride. They truly have a college they can be proud of and you have provided inspiration to everyone who steps foot on this campus.

Your support is the driving force to help ensure that Citrus College remains the premier community college of the San Gabriel Valley. Please feel free to visit the campus and see firsthand what you have done for Citrus College and its students; it is truly amazing. We cannot thank you enough for your investment in Citrus College and the community.

Sincerely,

Mark Ferrari
Committee Chair, 2008-2010

Citrus Community College District
Board of Trustees

Dr. Gary L. Woods, President
Azusa/Covina/Claremont/Chino Hills/Fontana
Representative

Dr. Patricia Remsuen, Vice President
Glendora/Azusa/San Dimas Representative

Mrs. Joanne Montgomery Gilbert/Secretary
Monrovia/Bradbury/Duarte Representative

Dr. Edward C. Ord, Member
Duarte/San Antonio/Monrovia Representative

Mrs. Susan M. Keith, Member
Claremont/Arcadia/Alhambra/Torrance Representative

Ms. Karine Ponce
Student Representative

Dr. Geraldine M. Perri
Superintendent/President

Citrus College is an equal opportunity institution.

An important note regarding this annual report of the Measure G Citizens’ Oversight Committee – Measure G Bond construction funds were not used to prepare, print or distribute this annual report.
Fiscal Year Ending June 30, 2009
Bond Program Financials

CITRUS COMMUNITY COLLEGE DISTRICT

Balance Sheet Revenue Bond Construction Fund

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>BUDGET</th>
<th>ACTUALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash in County Treasury</td>
<td>$34,544,932</td>
<td></td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td></td>
<td>$50,560</td>
</tr>
<tr>
<td>Total Assets</td>
<td></td>
<td>$34,595,492</td>
</tr>
<tr>
<td>Liabilities and Fund Balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$1,831,801</td>
<td>$1,831,801</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td></td>
<td>$1,831,801</td>
</tr>
<tr>
<td>Fund Balance</td>
<td>$32,763,691</td>
<td>$32,763,691</td>
</tr>
<tr>
<td>Designated for Special Purposes</td>
<td>$32,763,691</td>
<td></td>
</tr>
<tr>
<td>Total Fund Balance</td>
<td>$32,763,691</td>
<td></td>
</tr>
<tr>
<td>Total Liabilities and Fund Balance</td>
<td>$34,595,492</td>
<td></td>
</tr>
</tbody>
</table>

Statement of Revenues, Expenditures and Change in Fund Balance

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>BUDGET</th>
<th>ACTUALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues from Local Sources Interest Income</td>
<td>$500,000</td>
<td>$334,551</td>
</tr>
<tr>
<td>Sale of Bonds</td>
<td>$0</td>
<td>$29,995,392</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$500,000</td>
<td>$30,329,853</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NonInstructional Salaries &amp; Benefits</td>
<td>$307,354</td>
<td>$233,485</td>
</tr>
<tr>
<td>Supplies</td>
<td>$142,883</td>
<td>$3,748</td>
</tr>
<tr>
<td>Other Operating Expenses and Services</td>
<td>$290,652</td>
<td>$2,076,269</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>$13,444,365</td>
<td>$11,509,874</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$16,757,214</td>
<td>$13,823,376</td>
</tr>
<tr>
<td>Excess of Expenditures Over Revenues</td>
<td>($16,257,214)</td>
<td>$16,506,477</td>
</tr>
<tr>
<td>Fund Balance at Beginning of Year</td>
<td>$16,257,214</td>
<td></td>
</tr>
<tr>
<td>Fund Balance at End of Year</td>
<td>$32,763,691</td>
<td></td>
</tr>
</tbody>
</table>

Central Plant
- Centralized heating & air-conditioning from a single source
- Significantly reduces maintenance costs
- Thousands of dollars in estimated energy savings per year and reduction in CO2 emissions
- Cost was supplemented by a grant and energy savings incentive of over $300,000
- Completed and fully operational June 2007

Field House features:
- Home and visitor locker rooms, showers, and restrooms
- Training room
- Conference room
- Eleventh offices and classroom
- Completed September 2009

Concession Building features:
- Food preparation and serving kitchen
- Dry goods storage area
- First aid and referee room
- Field equipment storage room
- Completed September 2009

Center for Innovation features:
- Multimedia center
- Teleconferencing center
- Student program spaces
- Foundation, Dean, and Faculty offices
- Completed and occupied April 2008

Educational Technology Buildings
- State-of-the-art automotive training center
- Four classrooms, staff offices, showers, and lockers
- Transmission, engine, and vehicle dynamometer rooms
- 23 auto-repair bays with lifts
- Estimated completion Spring 2010
- Fully state-funded

To contact Citrus College regarding the Measure G Bond Construction Program or members of the Citizens Oversight Committee, please write or e-mail Carol R. Horton, Vice President of Finance and Administrative Services, 1000 West Foothill Blvd., Glendora, CA 91741, chorton@citruscollege.edu. To learn more about the Measure G Citizens’ Oversight Committee, or to view the COC meeting schedule, minutes, agendas, and other news, please visit the Measure G website at http://citruscollege.edu.