

OFFICE OF THE VICE PRESIDENT OF
FINANCE AND ADMINISTRATIVE SERVICES

2023-2024

PROPOSED

Budget



SEPTEMBER 12, 2023



PROPOSED BUDGET 2023-2024

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CITRUS COMMUNITY COLLEGE DISTRICT

2023-2024 PROPOSED BUDGET

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Introduction

This budget document is designed in a manner which allows users from all backgrounds to gain an understanding of the District's overall budget position. The contents of this budget book provide an explanation of the key components of the budget, and present financial information for the General Fund and other District funds. Collectively, these funds are used to monitor and track certain functions and activities of the District. While the primary focus of this document is on the 2023-24 budget, information regarding the District's budgetary planning priorities, Full-Time Equivalent Students (FTES), full-time faculty obligation, and financial comparative information is also included. It is important to note that this information presents a point-in-time fiscal picture of the District's financial condition, which is subject to change as additional developments transpire. In accordance with the District's Board Policy and Administrative Procedure 6250, Budget Management, revisions to the 2023-24 budget, after adoption, will be recommended to the Citrus Community College District Board of Trustees for review and action.

The 2023-24 Adopted Budget is the result of a series of participatory governance processes, including review, discussion, and input from the District's Financial Resources Committee, Steering Committee, campus-wide budget forums, and public presentations to the Board of Trustees. In a concerted effort to align resource allocations with institutional planning, the District's Financial Resources and Program Review Committees work together to ensure a transparent process in which Program Review resource requests formally flow through the Citrus Community College District participatory governance process. This process allows Program Review requests for resources to progress through a comprehensive review and prioritization process conducted by division/department leads, to the Financial Resources Committee for review and funding consideration using pre-established criteria. This results in recommendations for funding made by the Financial Resources Committee to the Steering Committee, which is the major participatory governance group of the Citrus Community College District.

Current Year Overview

Nearly two weeks after the Legislature approved and sent its budget bill to Governor Newsom, he signed the 2023-24 state budget package on July 10, 2023. The 2023-24 budget act reflects total state expenditures of approximately \$310 billion, less than a one percent increase over the 2022-23 budget act, and General Fund spending of \$226 billion, a decrease of more than three percent from the level enacted in the prior year. Overall, the state budget reflects significant revenue shortfalls related to a downturn in the stock market and leading to an estimated budget deficit of \$31.5 billion, up from the estimated deficit of \$22.5 billion at the time the Governor released his original budget proposal in January 2023.

To close the estimated \$31.5 billion deficit, the enacted budget uses several mechanisms to cover the shortfall, including funding delays and reductions from the 2021-22 and 2022-23 budgets, as well as some internal fund shifts and internal borrowing. Specific to community colleges, the overall budget reflects stable total funding but limited one-time funding. Of particular concern is the unprecedented provision to reduce funding that was previously allocated in prior years' enacted budgets. In total, the 2023-24 Budget Act reduced 2022-23 deferred maintenance funds by \$494.3 million from the amount initially provided to community colleges. These amounts were received by community colleges within the 2022-23 fiscal year and are being "taken-back" in 2023-24, despite colleges having already certified project expenditure plans for this funding. Additional information regarding the cut to deferred maintenance funding is provided in the Deferred Maintenance Cut section of this narrative.

COVID-19 Lasting Impacts on California Community Colleges

In March 2020, the COVID-19 pandemic and related federal, state and county "stay-at-home" restrictions forced California community colleges to rapidly redesign operations, instruction, and support services, to transition to an online/remote educational and work environment. Three years later, despite great attempts at building back enrollments, the COVID-19 public health emergency's prolonged effects on community colleges continues. In 2022-23, Citrus College served approximately 8,958 full-time equivalent

students (FTES), an increase of 3.7% of FTES served in 2021-22, but still an overall decline of 21.5% from the pre-pandemic level of FTES generated in 2019-20. Additional information regarding FTES is included in the Full-Time Equivalent Students (FTES) section of this document.

2023-24 State Budget Act Overview

The following sections provide a summary of key information contained within the 2023-24 state budget, specific to community colleges.

Student Centered Funding Formula

Originally enacted in 2018-19, California community colleges are funded under the Student Centered Funding Formula (SCFF). Total funding under the SCFF is comprised of a Base Allocation component, a Supplemental Allocation component, and a Student Success component. The Base Allocation, which primarily provides enrollment-based funding utilizing a 3-year average of full-time equivalent students (FTES), comprises 70% of a district's total state apportionment funding. The Supplemental Allocation, which provides additional funding for economically disadvantaged students, defined in the following categories: AB 540 students, students receiving a state fee-waiver (promise) grant, or students receiving a Pell grant; comprises 20% of a district's total state apportionment. Lastly, the Student Success component of the formula, which provides funding based on a point system for specific performance measure outcomes utilizing a 3-year average of qualifying headcounts, comprises the remaining 10% of a district's total state apportionment. In summary, the SCFF allocation percentages are as follows:

	% of Funding
Base Allocation	70%
Supplemental Allocation	20%
Student Success Allocation	10%

The 2023-24 state budget for community colleges provides a cost-of-living adjustment (COLA) to fund apportionments, in the amount of 8.22%. Applying this adjustment to the SCFF, the 2023-24 funding rates are as follows:

Allocations	Funding Rates
Credit FTES	\$5,238
Noncredit FTES	\$4,417
Special Admit FTES	\$7,346
Career Development College Preparation (CDCP) FTES	\$7,346
Supplemental Point Value	\$1,239
Student Success Main Point Value	\$730
Student Success Equity (Supplemental) Point Value	\$184

Funding for the Student Success component of the SCFF is provided on a per-outcome performance measurement basis, summarized as follows:

Performance Measure Outcomes	Points
Completion of Associate Degree for Transfer (ADT)	4
Completion of Associate Degree	3
Completion of Credit Certificate (16 units or more)	2
Completion of transfer-level math and English in first year of enrollment	2
Transfer to four-year institution	1.5
Completion of 9 or more Credit CTE units	1
Attainment of regional living wage after one-year of completion	1

Additionally, funding under this component of the formula is based on the following criteria:

- Funding for all components of the Student Success allocation is based on three-year averages of each of the performance measure outcomes.

- Funding is only provided to the highest count of all awards earned by a student in the same year and only if the student was enrolled in the district in the year the award was granted. For example, if a student successfully completes and is awarded both an ADT (4 points) and a Credit Certificate (2 points), this student would count as a total of 1 headcount (4 points).
- Funding for a student transferring to a four-year institution is only included in a district's count if the student completed 12 or more units in the district in the year prior to transfer.

Hold Harmless

Another component of the originally enacted SCFF was to provide a “hold-harmless” minimum revenue guarantee to all districts, specifying that a district will receive at least its 2017-18 total computational revenues, adjusted by COLA in each year that does not contain base reductions or deficits, through 2023-24. The 2021-22 budget act extended this minimum revenue guarantee for one additional year, through 2024-25. Subsequently, the 2022-23 enacted budget extended this revenue protection in a modified form, with the intent of avoiding sharp fiscal declines in 2025-26 and supporting a smooth transition to the SCFF formula over time, for all districts. Under this modified provision, a district's 2024-25 funding will represent its new “floor”, below which it cannot drop. Starting in 2025-26, districts will be funded at their SCFF-generated amount, or their “floor” (their 2024-25 funding amount), whichever is greater. It is important to note that this revised hold harmless funding level will no longer include adjustments to reflect cumulative COLAs over time, as is the case with the provision in effect through 2024-25. In other words, after 2024-25, a district's hold harmless funding level will not increase.

Deferred Maintenance Cut

The prior year enacted state budget for 2022-23 provided \$840 million in one-time funding to community colleges, to address deferred maintenance and energy efficiency projects across the system. In January 2023, the Governor proposed to decrease these prior year allocations by \$213 million. At the May Revise, the Governor proposed an even deeper cut of an additional \$239 million, bringing the total decrease to \$452 million. The final

2023-24 state budget increased this total cut even further, to \$494.3 million; an over 41% cut from the prior year funding already allocated and paid to districts by June 30, 2023. For Citrus College, this represents a “take-back” of approximately \$5.5 million.

Flexibility Provisions

The 2023-24 enacted state budget includes a provision to allow community college districts more flexibility in the use of deferred maintenance, COVID-19 Recovery Block Grant, and Retention and Enrollment allocations.

- The prior year enacted state budget for 2022-23 provided \$650 million in one-time funding for purposes related to the impact of the COVID-19 pandemic, including student support, reengagement strategies, and professional development. As of June 30, 2023, Citrus College had over \$6 million of this funding unallocated for specific purposes.
- The prior, prior year enacted state budget for 2021-22 provided \$120 million in one-time funding for retention and enrollment efforts. These funds were subsequently increased by an additional \$150 million in the prior year enacted state budget for 2022-23. The 2023-24 enacted budget made some adjustments to this funding but kept the allocations, in large part, intact. For Citrus College, over \$1.5 million of this funding remains available for use as of June 30, 2023.

Budget Process

The Citrus College budget development process upholds a commitment to the District's mission and planning priorities. The following Budget Priorities, as approved by the Financial Resources Committee, guided the development of the 2023-24 Proposed Budget:

- Ensure mindfulness of Diversity, Equity, Inclusion and Accessibility+ (DEIA+) initiatives in budgetary considerations
- Ensure student access, success and completion in conjunction with budgeted FTES and the SCFF
- Maintain a commitment to regular and permanent employee positions
- Maintain minimum reserve level of two months of total general fund operating expenditures, in accordance with GFOA Budgeting Best Practices and Chancellor's Office guidance
- Ensure compliance with state and federal regulations
- Support critical new hires and replacement of vacant positions - staffing
- Support the completion of construction projects in progress
- Maintain a commitment to support scheduled maintenance needs
- Ensure funding for long-term employment obligations such as the STRS and PERS retirement systems and the District's post-employment medical and cash-in-lieu benefit programs
- Maintain a multi-year fiscal planning perspective which honors institutional planning priorities.

The assumptions and allocations contained within the 2023-24 Proposed Budget, and summarized throughout the remainder of this document, present a clear link to these priorities.

Full-Time Equivalent Students (FTES)

Historically, the State has mainly utilized full-time equivalent students as its primary method to allocate resources to community colleges. The Student Centered Funding Formula (SCFF) continues this practice as, under the formula, a majority of a district's

apportionment revenues are based primarily on FTES. Consequently, the monitoring of FTES is crucial to the successful operation of a district. Not generating enough FTES may result in a permanent reduction to a district's apportionment income, and generating FTES beyond a district's state-established cap may result in unfunded FTES, representing excess expenditures which are not connected to an ongoing source of revenues. Therefore, development of the Citrus College budgetary assumptions begins with establishing an appropriate FTES strategy. As previously mentioned and as reflected in the table below, Citrus College has experienced a significant decline in FTES, attributed to the COVID-19 pandemic. The following table presents the actual FTES generated over the previous four years.

	<u>2019-20*</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Credit	10,734.69	9,653.67	7,955.32	8,092.51
CCAP	402.09	451.00	464.27	570.01
Non-Credit	193.63	105.00	158.55	203.09
CDCP	<u>83.36</u>	<u>68.43</u>	<u>59.54</u>	<u>91.89</u>
Total	<u>11,413.77</u>	<u>10,278.10</u>	<u>8,637.68</u>	<u>8,957.50</u>

* Includes COVID-19 emergency withdrawals (EWs) of 489.45 FTES

Fund Balance

A district's ending balance for a fiscal period is referred to as its fund balance. Fund balance represents a point-in-time fiscal snapshot of a district's financial position. For the fiscal year ended June 30, 2023, the Citrus Community College District ending balance was \$36,536,409. As this balance moves from the end of one fiscal year to the beginning of the subsequent fiscal year, it becomes categorized as "one-time". One-time funds are unspent funds that remain after a fiscal year has ended, and primarily result from budgetary *savings*. These funds would not necessarily be replicated in subsequent years. It is not fiscally prudent to use one-time funds for ongoing purposes such as to fund expenditures for salaries and benefits of permanent staff. Instead, these funds are more

appropriately used to fund one-time items or projects. To properly differentiate one-time funds from ongoing sources of funds, the District accounts for these dollars in the One-Time Fund, a sub-fund of the Unrestricted General Fund. The following items have thus far been committed against the 2022-23 ending fund balance of \$36,536,409, resulting in a remaining, uncommitted balance as of the time of this budget preparation, of \$16,403,613:

Board Policy Contingency (per BP 6250, Budget Management)	\$ 16,284,455
Funds held in trust for self-supported programs	2,521,610
2023-24 Program Review Allocations	75,000
2022-23 Program Review Allocations	75,000
2021-22 Program Review Allocations Carryover	16,502
Professional Development Allocations	55,000
Advertising	300,000
Purchases in Progress	805,229

The remaining balance of \$16.4 million will leave the District poised to plan for future budgetary considerations, such as: responding to the residual effects of the pandemic on enrollments, addressing rising costs for pensions and employee benefits, and supporting capital construction projects. Additional information regarding these items is provided in the Long-Term Fiscal Planning/Budget Considerations section of this book.

Revenues

The District receives revenues from a variety of different sources. A detailed comparison between the 2022-23 General Fund Actual Revenue and the 2023-24 Adopted Budget General Fund Revenue may be found in the General Fund Revenue Detail section of this document. Following is a description of the major revenue sources:

- Apportionment is the primary source of revenue for the District. Apportionment is defined as federal, state, or local monies distributed to college districts or other governmental units according to certain formulas. Citrus College's total apportionment is comprised of a combination of property tax revenues, student

enrollment fees, and a state allocation calculated utilizing the Student Centered Funding Formula (SCFF). The components of the SCFF Model include: a Base Allocation component, representing 70% of total apportionment funding, comprised of a basic allocation and funding for credit, non-credit, Career Development and College Prep (CDCP), and Special Admit FTES; a Supplemental Allocation component, representing 20% of total apportionment, comprised of funding for students eligible for a Pell Grant, California Promise Fee Waiver, or AB 540 students; and a Student Success Allocation, representing 10% of total apportionment funding, comprised of funding for various student success metrics in the following categories: degree completion, credit certificate completion, Career and Technical Education (CTE) 9-plus units completion, transfer to a 4-year institution, completion of transfer-level math and English in first-year, and attainment of a regional living wage.

- The SCFF also includes a “hold harmless” provision in which districts are guaranteed funding at their 2017-18 total computational revenue plus statutory COLA for each subsequent year. The 2022-23 Budget Act modified this provision by establishing a district’s 2024-25 funding level as its funding “floor” in subsequent years. This “floor” would not be subject to COLA augmentations. As such, a district’s hold harmless “floor” will not grow beyond 2024-25. For the 2023-24 Proposed Budget, Citrus College anticipates “earning” apportionment dollars above its hold harmless level. Therefore, apportionment revenues are budgeted at \$91,163,016.
- Lottery funding is calculated based upon FTES. Lottery funding has two components, a restricted portion to be used for instructional materials and an unrestricted component. The restricted portion is estimated at \$72 per FTES, for a total of \$648,165; and the unrestricted portion is estimated at \$177 per FTES, for a total of \$1,593,405. The unrestricted lottery funding is considered part of the District’s general revenues which are used to fund core operations.
- Non-resident tuition is charged to students residing outside of California, in accordance with applicable sections of the California Education Code, unless otherwise exempted by statute. Non-resident tuition for 2023-24 is budgeted at

\$3,235,307, based upon the current rates adopted by the Board of Trustees of \$360 per semester unit.

Expenditures

The District's largest expenditure category is Personnel. Citrus College has a long history of maintaining its commitment to regular and permanent employee positions and has maintained this commitment as an ongoing budget priority. During 2022-23, the District expended approximately 89% of its general operating budget on salaries and benefits.

- For the 2023-24 Proposed Budget, the Unrestricted General Fund Personnel costs are budgeted at \$67.3 million. This includes step and column movements, negotiated salary increases, retirements/separations, and approved recruitments.
 - Also included in the Personnel budget are estimated increases for healthcare premium costs. The District provides the option of choosing between two healthcare plans, Kaiser HMO and Anthem Blue Cross PPO. The District covers the full cost of the premiums for its benefit-eligible employees and their eligible dependents. For the 2023 calendar year, the Kaiser HMO premium rates totaled \$9,194; \$18,388; or \$26,019, based on single, two-party or family coverage, respectively. For the same calendar year, the Anthem PPO premium rate totaled \$26,855, regardless of the number of covered participants. While the District has not yet finalized its renewals for the 2024 calendar year, preliminary renewals have come in at a 14.53% increase in the Kaiser rates and a 30.67% increase in the Anthem rate, which amount to \$10,530; \$21,060; or \$29,800 for Kaiser and \$35,091 for Anthem. Additional information regarding the rising healthcare premiums is provided in the Long-Term Fiscal Planning / Budget Considerations section of this document.
 - Lastly, the Personnel budget for 2023-24 also includes an increase in statutory benefits for PERS of 1.31%, from 25.37% to 26.68%, amounting to approximately \$288,000. The 2023-24 Budget Act did not include an increase in the statutory benefits for STRS and therefore, the amount remains at 19.1%. Additional information regarding the PERS and STRS

employer contribution rates is provided in the Long-Term Fiscal Planning / Budget Considerations section of this document.

- Amounts budgeted for Retirement Benefits represent the estimated costs to fund healthcare premiums and cash in-lieu payments to eligible retirees. The amount budgeted for Retirement Benefits includes the estimated healthcare premium rate increase mentioned above, and totals \$1,627,348 for 2023-24.
- Adjunct/Overload budgets are funds used to support the schedule of classes, maintain the District's budgeted FTES targets and to generate any budgeted growth FTES, to ensure the District achieves its budgeted apportionment revenue. Annually, Adjunct/Overload budgets are adjusted to account for changes in FTES, changes in the number of full-time faculty teaching positions, and for any negotiated salary adjustments. For 2023-24, the Adjunct/Overload budget is established at \$9,621,562, an overall increase of 12% to account for negotiated salary increases.
- Cost Center Allocations represent the ongoing resources available to individual cost centers to fund discretionary items such as supplies, services, maintenance agreements, equipment, lab supervisors, and student hourly support. For 2023-24, Cost Center Allocations have been augmented to account for the prior year's funded COLA, and total \$12,078,043.
- Utilities Expense includes the amount budgeted for electric, gas, water, telephone, and waste disposal utilities. As a result of the District's established conservation efforts supporting the Citrus College Sustainability Plan, the District has saved approximately 3.4 million kilowatt hours and 82,000 therms. The amount budgeted for Utilities for 2023-24 is budgeted at \$1,900,000. This figure accounts for increased utilization as we return to a more in-person instructional environment, and to account for rate increases.

Full-time Faculty Obligation

The District's full-time faculty obligation number (FON) for Fall 2023 was 157. The District currently has 162 filled positions and 2 late retirements which count toward the FON,

bringing the District's total full-time faculty count to 164. As such, the District expects to be 7 positions over its compliance FON for Fall 2023.

The District's Fall 2024 estimated FON at the Advance reporting period is 151, a decline of 6 positions from the Fall 2023 FON. Therefore, the District does not anticipate needing to recruit any full-time faculty positions at this time, related to the FON, but will continue to monitor any additional retirements/resignations and programmatic needs to determine any full-time faculty recruitments that might occur during 2023-24, for an effective start date of Fall 2024.

Long-Term Fiscal Planning / Future Budget Considerations

While this document provides a perspective of the 2023-24 Proposed Budget, there are several long-term fiscal planning and budget considerations that may impact the District's future fiscal situation.

- The lasting effects of the COVID-19 public health emergency continue to impact enrollments. Despite modest enrollment increases, Citrus College has experienced a 21.5% decline in FTES since the onset of the pandemic. It is likely that this significant decline may take several budget cycles to restore.
- The COVID-19 emergency conditions funding protections (Emergency Conditions Allowance "ECA") for declines in FTES related to the pandemic, ended on June 30, 2023. Beginning with the 2023-24 budget year, the District is in "Stability". Stability allows for a three-year restoration period. As such, Citrus College must generate over 10,000 FTES by July 1, 2027, to maintain its medium-size college status and avoid being re-benched as a small-size college; an ongoing funding impact of approximately \$2 million. As of the 2022-23 Annual 320 reporting period, the College is approximately 1,043 FTES below the medium-college level. Districts that are not able to fully restore pre-pandemic FTES levels will likely find themselves in Hold Harmless by the end of the restoration period. In this case, a District's funded apportionment will be the calculated hold harmless level in 2024-25 and COLA augmentations will not be available until the District "grows" out of stability.

- The rising PERS and STRS employer contribution rates continue to be a concern. The PERS employer contribution rates are adopted by each respective board and are currently set at 26.68% and 19.10% for 2023-24, respectively. To put these rates into perspective, it is important to note the drastic increase that districts have experienced in these rates over the years. Since 2014-15, the PERS employer contribution rate has increased by 127%, from 11.77% to 26.68% and the STRS employer contribution rate has increased by 115%, from 8.88% to 19.10%. While STRS has not released future projections, PERS is projected indicate rates may increase to 28.70% by the 2026-27 fiscal year.
- The District is in a sole, fully-funded medical, dental and vision program for employee health benefits and has experienced significant premium increases over the years. Current projections for the 2024 calendar year indicate a 14.53% increase for the Kaiser HMO medical program and a 30.67% increase for the Anthem PPO medical program, with the District contributing 100% of the full cost of the program for its benefit-eligible employees. To put these increases into perspective, the HMO premium costs for employee-plus-family coverage was approximately \$20,500 and the PPO premium costs for the same coverage was approximately \$21,700, in 2014-15. Applying the 14.53% and 30.67% respective projected increases would bring these rates to approximately \$29,800 for the HMO plan and \$35,091 for the PPO plan; overall increases of 45.4% and 61.7%, respectively, since 2014-15.
- Since the completion of the District's 2020-2030 Educational and Facilities Master Plan (EFMP) and subsequent passage of Measure Y in November 2020, the construction industry has experienced significant ongoing cost escalations due to a number of factors including, but not limited to: increased skilled labor cost, increases in the cost of building materials and equipment, and increased state mandates that impact all new or modernization construction projects. Additionally, there has not been a statewide facilities bond since the passage of Measure Y, rendering the District unable to secure any state capital funding in support of the projects identified in the EFMP. As such, there is a concern that the District's \$298

million Measure Y general obligation bond may not be able to support as many of the EFMP prioritized projects as originally anticipated.

- The “take-back” of previously funded items, such as in the case of Deferred Maintenance and Student Retention and Enrollment funding, is especially troubling. There is a concern that this action may have set a bad precedent for the future, thus making other funding allocations vulnerable to being pulled back in subsequent budget years.
- Economic concern remains. In an effort to slow inflation, the Federal Reserve’s continued interest rate hikes could further slow the economy given the increased cost of borrowing. The most recent rate hike, in July 2023, marked the eleventh hike since March 2022. These actions, combined with the collapse of three major banks in the first quarter of 2023, may further indicate uncertainty in the financial system.

Citrus Community College District
Proposed Budget
General Fund Summary
(Combined Unrestricted and Restricted General Fund)
2023-24

	<u>2023-24 Budget</u>	<u>2022-23 Actual</u>
Beginning Balance	\$ 40,476,377	\$ 37,933,433
Revenues:		
Federal Revenue	1,671,399	4,020,432
State Revenue	113,369,466	96,641,992
Local Revenue	17,008,628	15,805,691
Total Revenues	\$ 132,049,493	\$ 116,468,115
Expenditures:		
Academic Instr'l Salaries	\$ 16,361,412	14,871,390
Academic Non-Instr'l Salaries	7,162,899	7,427,987
Part-Time Faculty Salaries	11,303,816	14,502,880
Total Academic Salaries	<u>34,828,127</u>	<u>36,802,257</u>
Classified Non-Instr'l Salaries	23,989,138	20,935,922
Classified Instr'l Salaries	611,233	156,125
Hourly Staff Salaries	4,171,322	2,830,142
Total Classified Salaries	<u>28,771,693</u>	<u>23,922,189</u>
Employee Benefits	<u>30,840,176</u>	<u>28,653,700</u>
Total Salaries and Benefits	<u>94,439,996</u>	<u>89,378,146</u>
Supplies and Materials	7,797,254	2,986,497
Other Operating Expenses	11,782,386	8,211,976
Capital Outlay	4,703,919	5,048,644
Total Expenditures	\$ 118,723,555	\$ 105,625,263
Other Sources/(Uses):		
Intrafund/Interfund Transfers In	\$ -	\$ 1,488,438
Interfund and Other Transfers Out	(9,766,262)	(8,203,177)
Student Financial Aid	(4,316,143)	(1,585,169)
Total Other Sources/(Uses)	\$ (14,082,405)	\$ (8,299,908)
Ending Balance/Contingency	\$ 39,719,910	\$ 40,476,377

**Citrus Community College District
Proposed Budget
General Fund Summary by Fund Type
2023-24**

	Unrestricted General Fund				Restricted Funds	Total Budget
	One-Time Funds	Ongoing Funds	Self-supported Funds	Total Unrestricted		
Beginning Balance	\$ 34,014,799	\$ -	\$ 2,521,610	\$ 36,536,409	\$ 3,939,968	\$ 40,476,377
Revenues:						
Federal Revenue	\$ -	\$ -	\$ -	\$ -	\$ 1,671,399	\$ 1,671,399
State Revenue		84,068,159		84,068,159	29,301,307	113,369,466
Local Revenue		15,462,466	594,674	16,057,140	951,488	17,008,628
Total Revenues	\$ -	\$ 99,530,625	\$ 594,674	\$ 100,125,299	\$ 31,924,194	\$ 132,049,493
Expenditures:						
Academic Instr'l Salaries	\$ -	\$ 16,361,412	\$ -	\$ 16,361,412	\$ -	\$ 16,361,412
Academic Non Instr'l Salaries	160,419	4,915,135		5,075,554	2,087,345	7,162,899
Part-Time Faculty Salaries		9,662,526		9,662,526	1,641,290	11,303,816
Total Academic Salaries	\$ 160,419	\$ 30,939,073	\$ -	\$ 31,099,492	\$ 3,728,635	\$ 34,828,127
Classified Non Instr'l Salaries	\$ -	\$ 20,364,336	\$ 90,156	\$ 20,454,492	\$ 3,534,646	\$ 23,989,138
Classified Instr'l Salaries		463,407		463,407	147,826	611,233
Hourly Staff Salaries	-	812,522	25,000	837,522	3,333,800	4,171,322
Total Classified Salaries	\$ -	\$ 21,640,265	\$ 115,156	\$ 21,755,421	\$ 7,016,272	\$ 28,771,693
Employee Benefits	\$ 68,676	\$ 26,598,491	\$ 60,236	\$ 26,727,403	\$ 4,112,773	\$ 30,840,176
Total Salaries and Benefits	\$ 229,095	\$ 79,177,829	\$ 175,392	\$ 79,582,316	\$ 14,857,680	\$ 94,439,996
Supplies and Materials	\$ 469,611	\$ 3,152,484	\$ 296,782	\$ 3,918,877	\$ 3,878,377	\$ 7,797,254
Other Operating Expenses	353,000	7,387,100	42,500	7,782,600	3,999,786	11,782,386
Capital Outlay	514,672	2,835,547	30,000	3,380,219	1,323,700	4,703,919
Total Expenditures	\$ 1,566,378	\$ 92,552,960	\$ 544,674	\$ 94,664,012	\$ 24,059,543	\$ 118,723,555
Other Sources/(Uses):						
Intrafund/Interfund Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund and Other Transfers Out		(4,055,000)		(4,055,000)	(5,711,262)	(9,766,262)
Student Financial Aid			(50,000)	(50,000)	(4,266,143)	(4,316,143)
Total Other Sources/(Uses)	\$ -	\$ (4,055,000)	\$ (50,000)	\$ (4,105,000)	\$ (9,977,405)	\$ (14,082,405)
Ending Balance/Contingency	\$ 32,448,421	\$ 2,922,665	\$ 2,521,610	\$ 37,892,696	\$ 1,827,214	\$ 39,719,910

**Citrus Community College District
2023-24 Proposed Budget
Unrestricted General Fund
Ongoing Revenues and Expenses**

Revenues

Apportionment - SCFF Funding Model	\$ 91,163,016
Unrestricted Lottery	1,593,405
FT Faculty Hiring/PT Faculty Reimbursement	1,906,068
Fee Waiver Admin	119,418
Non-Resident Tuition	3,235,307
Interest	945,000
Mandated Cost	318,411
Transcripts/Parking Fines/Other	150,000
Other Local Income	100,000
Total	<u>\$ 99,530,625</u>

Expenses

Unrestricted General Fund Salaries	\$ 42,354,864
Unrestricted General Fund Benefits	24,971,143
Adjunct/Overload Budgets	9,621,562
Retiree Benefits	1,476,723
Retiree Cash in-lieu of Medical Benefits	150,625
Cost Center Allocations	12,078,043
Utilities Expense	1,900,000
Scheduled Maintenance Transfer	2,500,000
Interfund Transfers Out	1,555,000
Total	<u>\$ 96,607,960</u>

Revenues less Expenses	<u><u>\$ 2,922,665</u></u>
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Citrus Community College District
Proposed Budget
General Fund Revenue Detail
(Combined Unrestricted and Restricted General Fund)
2023-24

	2023-24 Budget	2022-23 Actuals
Federal Revenues:		
Admin Allowances	\$ -	\$ 17,840
Child Development Training Consortium	20,424	20,654
Federal Work Study	308,902	198,833
Foster Kinship Care Education	103,981	110,210
HEERF - Institutional and MSI		2,687,352
National Science Foundation	33,091	21,999
National Science Foundation - BRIDGE	60,000	
National Science Foundation - SSOAR	159,505	49,043
Perkins Title I Part C	395,205	525,146
Regional Alliance in STEM Education II - RAISER	18,167	20,102
STARS	168,624	36,058
Temporary Assistance for Needy Families	51,751	55,349
Trio Project	351,749	275,302
Veterans-Annual Reporting Fee	-	2,544
Total Federal Revenues	\$ 1,671,399	\$ 4,020,432
State Revenues:		
State General Apportionment	\$ 67,944,679	\$ 67,933,222
Basic Needs Centers	501,299	401,865
Basic Needs - One time Funding	411,544	129,640
Board Financial Assistance Program (BFAP)	590,368	567,202
California College Promise	2,241,749	794,853
CalWORKs	404,767	298,048
Campus Safety and Sexual Assault	6,012	18,339
Cooperative Agencies Resources for Education (CARE)	373,996	175,680
College and Career Access Pathways		86,579
COVID Recovery Block Grant	6,081,050	94,929
Culturally Compentent Faculty Professional Development		25,434
CTE Data Unlocked	50,000	
Disaster Relief Student Aid		500
Dream Resource Liaison	196,023	103,784
DSPS	1,492,197	991,998
Equal Employment Opportunities (EEO) Best Practices	128,803	79,530
Equal Employment Opportunities (EEO) Staff Diversity	246,528	31,248
Enrollment Fee Waiver Admin	119,418	147,194
Enrollment Growth for Nursing	116,206	116,206
Extended Opportunity Programs & Services (EOPS)	1,523,644	1,329,526
Financial Aid Technology	50,179	51,715
Foster Kinship Care Education (FKCE)	213,644	207,483
Full Time Faculty Hiring	1,646,249	1,639,709
Guided Pathways	403,144	175,719
Instructional Equipment Grant	374,886	698,378
LGBTQ+ Funding	73,995	34,804
Lottery	2,241,570	3,830,896
Mandated Costs Block Grant	318,411	343,683
Mental Health Support	550,222	266,947
NextUp	342,848	1,868
Part-time Faculty Reimbursement	259,819	420,386
Prof Dev for Classified Employees	48,522	
Prop 30 Education Protection Act	12,166,178	5,814,183
Rising Scholars	180,071	30,304
State Tax Subvention	20,000	29,228
Strong Workforce	3,256,705	1,663,443
STRS On-Behalf		2,629,320
Student Equity and Achievement	6,519,581	4,725,846

Citrus Community College District
Proposed Budget
General Fund Revenue Detail
(Combined Unrestricted and Restricted General Fund)
2023-24

	2023-24	2022-23
	Budget	Actuals
Student Retention and Outreach	1,551,519	590,164
Systemwide Tech and Data Security	298,525	15,475
Transfer Education and Articulation - Ethnic Studies	48,695	
Veterans Resource Center	191,395	131,689
Zero Textbook Cost Program	185,025	14,975
Total State Revenues	\$ 113,369,466	\$ 96,641,992
Local Revenues:		
Tax Allocation Secured	\$ 6,200,000	\$ 6,779,528
Tax Allocation Supplemental Roll	150,000	142,429
Tax Allocation Unsecured	100,000	74,889
Prior Year Taxes	200,000	365,057
RDA Pass Through Payments	125,000	222,257
RDA Residual Revenue	250,000	672,979
RDA Asset Liquidation		
Interest & Investment Income	945,000	1,465,409
Enrollment Fees	4,007,159	3,891,876
Enrollment Fees Contra Revenue - Student Debt Write-Off		(1,368,690)
Fair Market Value of Investments (Unrealized Loss)		(1,208,967)
Health Services	325,000	284,389
Learning Lab Seeding Strategies	25,000	
Sales & Commissions	305,000	444,881
Student Records	50,000	34,395
Non-Resident Tuition	3,235,307	2,983,672
Parking Permits/Fines	700,000	723,579
Resource Family Approval		16,800
Miscellaneous	391,162	281,208
Total Local Revenues	\$ 17,008,628	\$ 15,805,691
 Intrafund/Interfund Transfers In	 \$ -	 \$ 1,488,438
Total Other Financing Sources	\$ -	1,488,438.00
	 \$ 132,049,493	 \$ 117,956,553

Current Year Grant Detail

Restricted funds are those resources that come from federal, state, or local agencies and contain use restrictions. These funds are commonly referred to as categorical funds or grant funds. The District's Restricted Fund is used to account for resources available for the operation and support of programs that are specifically restricted by laws, regulations, donors, or other outside agencies as to their use. The programs accounted for in the Restricted Funds are as follows:

- **Basic Needs Centers:** State funding for to establish or expand a Basic Needs Center.
- **Basic Needs Services Support:** One-time funding to support students in addressing food insecurity, as well as assisting homeless and housing-insecure students, and students experiencing basic needs insecurities.
- **Board Financial Assistance Program (BFAP):** State funding for the financial aid staffing cost to promote outreach to students regarding financial aid.
- **Cal Grants:** Funded by the State of California, Cal Grants pay for college expenses at any qualifying California college, university or career or technical school. Cal Grant funds may be used for tuition, room and board, books, and supplies.
- **California College Promise Grant (AB19):** State funding to increase the number of "college-ready" high-school students enrolling in a California community college.
- **California Work Opportunities and Responsibilities to Kids (CalWORKs):** State funding to provide educational services to students through work-study, childcare, curriculum development, and instruction for job development and placement.
- **Campus Safety and Sexual Assault Grant:** State funding to support compliance with state and federal requirements regarding preventing and addressing sexual harassment and sexual violence involving a student, both on- and off-campus.
- **Career Technical Education Data Unlocked:** State funding to support CTE program development and improvement efforts by providing a suite of tools, training, technical assistance, and outcome and labor market data for the California community colleges.

- **Chafee Grants:** State grants awarded to eligible foster youth, to assist with all expenses while in school.
- **Child Development Training Consortium:** Federal funding to provide financial assistance to eligible students who are pursuing careers in child care/child development.
- **Cooperative Agencies Resources for Education (CARE):** State funding to assist EOPS students to break the welfare dependency cycle by completing college-level educational and training programs to become employable and economically self-sufficient.
- **COVID-19 Recovery Block Grant:** One-time state funding to be used to support community college students and mitigate learning losses related to the impacts of the COVID-19 pandemic, with funding prioritization to be used for purposes including, but not limited to, professional development, technology infrastructure, developing open education resources and zero-textbook-cost degrees, and supporting the mental health and wellness needs of students and staff. The 2023-24 Budget Act allows flexibility in the use deferred maintenance, COVID-19 Recovery Block Grant, and Student Retention and Outreach allocations.
- **Disabled Student Programs & Services (DSPS):** State funding to provide supplemental services and programs to students with disabilities.
- **Dream Resource/Undocumented Liaison Support:** State funding provided to assist undocumented students with access to financial aid and other resources.
- **Engineering Information Foundation:** Local funding to enhance elementary and middle school females' knowledge of, and interest in, engineering fields by introducing them to a variety of engineering topics via hands-on activities designed and facilitated by college female engineering students.
- **Enrollment Growth for Nursing (EGR):** State funding for expanding current enrollment capacity or maintaining prior enrollments in the nursing program.
- **Equal Employment Opportunities (EEO) Best Practices:** One-time state funding to support EEO best practices.
- **Equal Employment Opportunities (EEO) Staff Diversity:** State funding to help districts with diversity issues with recruitment and training.

- **Extended Opportunity Programs and Services (EOPS):** State funding to provide supplemental services to encourage enrollment of students handicapped by language, social, and/or economic disadvantages.
- **FWS, Pell, SEOG and Direct Loan Program Awards:** Federal student financial aid programs.
- **Financial Aid Technology Grant:** State funding to support technological advancements and innovations in financial aid processing and management systems.
- **Foster and Kinship Care Education (FKCE):** State funding to provide support, classes and services to encourage enrollment of students from the Foster and Kinship Care system.
- **Guided Pathways:** State funding to design and implement an integrated, institution-wide approach to student success by creating structured educational experiences that support each student from point-of-entry to attainment of postsecondary credentials and careers.
- **Instructional Equipment Grant:** One-time state funding for the purchase of new or replacement equipment or library/learning resource center materials and activities used for instruction or to enhance student learning and skills development.
- **Learning Labs Seeding Strategies:** State funding to support efforts to produce stronger and more equitable calculus completion for students.
- **LGBTQ+ Support:** One-time state funding to provide support services to LGBTQ+ students.
- **Mathematical Association of America (MAA)/Dolciani Mathematics Enrichment:** Local funding to develop mathematical enrichment programs for talented students in middle or high school, to encourage students to further challenge themselves in mathematical studies.
- **Mental Health Support:** State funding to enhance mental health support services offered to students.
- **National Science Foundation:** Federal funding to retain students in STEM pathways, especially underrepresented minority students by providing hands-on

experiences and exposure to STEM occupations in a supportive community, well before they prepare for transfer.

- **National Science Foundation - Bridging Institutions to Decrease Gaps in Engineering Education (BRIDGE):** Federal funding to help bridge the gaps between community college and four-year students in Engineering Education by ensuring students are “transfer-ready” and enhancing their academic performance.
- **National Science Foundation - Student Supports Organized to Achieve Results (SSOAR):** Federal funding through the National Science Foundation to provide scholarships to students who are majoring in STEM disciplines, as well provide opportunities for experiential learning within those disciplines.
- **NextUp:** State funding to increase participation in the number of current and former foster youth who attend community college and help them realize and achieve their educational and career goals.
- **Perkins 1C (formerly VTEA):** Federal funds administered by the State for the improvement of vocational and technical education programs.
- **Professional Development for Classified Employees:** State funding to increase awareness of how classified staff may be educated and encouraged to proliferate the goals and commitments of the state’s *Vision for Success* in areas that touch upon their current professional responsibilities.
- **Proposition 20 Lottery:** State funds for the purchase of instructional materials including supplies and equipment, library books, books, magazines and periodicals, and software purchases used for instructional purposes.
- **Regional Alliance in STEM Education II (RAISER):** Federal funding to increase the number of Hispanic and low-income STEM students and increase persistence, retention and graduation rates among participants.
- **Resource Family Approval:** Local funding to continue providing the mandated licensing class for resource parents and adoptive parents.
- **Rising Scholars:** State funding to support the development of programs to specifically serve incarcerated or formerly incarcerated students.

- **SFRF Emergency Financial Assistance:** State COVID-19 related funding from the California Student Aid Commission, to provide direct aid to students in need.
- **Strong Workforce:** State funding to expand the availability and quality of community college technical education and workforce development courses, programs, pathways, credentials, certificates, and degrees to meet the needs of the local and regional economies.
- **Student Equity and Achievement Program (SEAP):** State funding to advance the achievement for all students with an emphasis on eliminating achievement gaps for students from traditionally underrepresented groups by: implementing activities and practices pursuant with the Guided Pathways program; ensuring students complete their educational goals and a defined course of study; and providing quality curriculum, instruction, and support services to students who enter college deficient in English and math to ensure they complete a course of study in a timely manner.
- **Student Retention and Outreach:** State funding to support efforts to increase student retention and enrollment. This funding is primarily aimed at engaging with former students who may have withdrawn or current and prospective student who may be hesitant to remain enrolled, or enroll, due to the impacts of COVID-19. The 2023-24 Budget Act allows flexibility in the use deferred maintenance, COVID-19 Recovery Block Grant, and Student Retention and Outreach allocations.
- **Student Success & Support TRIO STEM:** Federal funding for the purpose of increasing the number of disadvantaged, low-income college students, first-generation college students, college students with disabilities, and ESL students to successfully complete a program of study at the postsecondary level with the ultimate goal of improving financial and economic literacy of students with an emphasis in the fields of science, technology, engineering and mathematics (STEM).
- **Student Success and Transfer Articulation through Research and Support Services (STARS):** Federal funding passed through a local contract, to increase the retention and graduation rates of Hispanic and low-income students in STEM

by engaging these students in undergraduate research and increasing the students sense of self-efficacy.

- **Student Success Completion Grant:** State funding to facilitate student persistence, retention, and success by providing additional financial assistance to students enrolled in at least 12 to 15 units per semester.
- **Systemwide Technology and Data Security:** State funding to support districts' efforts to mature and maintain an information security program in alignment with the system's information technology priorities.
- **Temporary Assistance for Needy Families (TANF):** Federal funding administered by the State for the purpose of providing assistance and work opportunities to needy families.
- **Transfer Education and Articulation (Ethnic Studies):** State funding to support the seamless transfer of community college students to the California State University in relation to the Ethnic Studies general education requirements.
- **Veterans Resource Center:** State funding to support the expansion of Veteran Resource Centers and efforts toward meeting the Veteran Resource Center standards established by the California Community Colleges Chancellor's Office.
- **Zero Textbook Costs Program:** One-time state funding to reduce the overall cost of education for students and decrease the time it takes student to complete degree programs.

**Citrus College
Proposed Budget
Current Year Grant Activity
Fiscal Year 2023-24**

<u>Grant</u>	<u>Carryover</u>	<u>2023-24 Allocation</u>	<u>Total</u>
Basic Needs Centers	\$ 127,675	\$ 373,624	\$ 501,299
Basic Needs Services Support	411,544		411,544
Board Financial Assistance Program (BFAP)		590,368	590,368
Cal Grants		2,000,000	2,000,000
California College Promise Grant (AB19)	1,250,025	991,724	2,241,749
CalWORKs Opportunities and Responsibilities to Kids	72,309	332,458	404,767
Campus Safety & Sexual Assault Grant	6,012		6,012
Career Technical Education (CTE) Data Unlocked	50,000		50,000
Chafee Grants	50,000		50,000
Child Development Training Consortium		20,424	20,424
Cooperative Agencies Resources for Education (CARE)	114,542	259,454	373,996
COVID-19 Recovery Block Grant	6,081,050		6,081,050
Direct Loan Program		1,000,000	1,000,000
Disabled Student Programs and Services (DSPS)	253,154	1,239,043	1,492,197
Dream Resource/Undocumented Liaison Support	101,644	94,379	196,023
Engineering Information Foundation	1,155		1,155
Enrollment Growth for Nursing		116,206	116,206
Equal Employment Opportunities (EEO) Best Practices	128,803		128,803
Equal Employment Opportunities (EEO) Staff Diversity	107,640	138,888	246,528
Extended Opportunity Programs & Services (EOPS)	110,243	1,413,401	1,523,644
Federal Work Study	1,221	307,681	308,902
Financial Aid Technology		50,179	50,179
Foster and Kinship Care Education (FKCE)	9,848	307,777	317,625
Guided Pathways	403,144		403,144
Instructional Equipment Grant	374,886		374,886
Learning Labs Seeding Strategies	25,000		25,000
LGBTQ+ Support	73,995		73,995
Mathematical Assn of America/Dolciani Mathematics Enrichment	333		333
Mental Health Support	283,124	267,098	550,222
National Science Foundation	33,091		33,091
National Science Foundation - BRIDGE	30,000	30,000	60,000
National Science Foundation - SSOAR	22,463	137,042	159,505
NextUp	138,355	204,493	342,848
PELL		14,000,000	14,000,000
Perkins 1C (formerly VTEA)		395,205	395,205
Professional Development for Classified Employees	48,522		48,522
Proposition 20 Lottery	2,246,850	648,165	2,895,015
Regional Alliance in STEM Education II (RAISER)	3,167	15,000	18,167
Resource Family Approval	90,074		90,074
Rising Scholars	27,071	153,000	180,071
SFRF Emergency Financial Assistance (SFA)	919,774		919,774
Strong Workforce - Local	1,177,879	933,758	2,111,637
Strong Workforce - Regional	647,368	497,700	1,145,068
Student Equity & Achievement (SEAP)	1,756,306	4,763,275	6,519,581
Student Retention & Outreach	1,024,663	526,856	1,551,519

**Citrus College
Proposed Budget
Current Year Grant Activity
Fiscal Year 2023-24**

<u>Grant</u>	<u>Carryover</u>	<u>2023-24 Allocation</u>	<u>Total</u>
Student Success & Support TRIO STEM	89,861	261,888	351,749
Student Success and Transfer Articulation through Research and Support Services (STARS)	87,607	81,017	168,624
Student Success Completion Grant		4,236,369	4,236,369
Supplemental Education Opportunity Grant		400,000	400,000
Systemwide Technology and Data Security	298,525		298,525
Temporary Assistance for Needy Families		51,751	51,751
Transfer Education and Articulation - Ethnic Studies		48,695	48,695
Veterans Resource Center	94,368	97,027	191,395
Zero Textbook Costs Program	185,025		185,025
	<u>\$ 18,958,316</u>	<u>\$ 36,983,945</u>	<u>\$ 55,942,261</u>

**Citrus Community College District
Proposed Budget
General Fund Comparison with Prior Years' Actuals**

	2023-24 Budget	2022-23 Actuals	2021-22 Actuals	2020-21 Actuals
Beginning Balance	\$ 40,476,377	\$ 37,933,433	\$ 34,550,421	\$ 34,678,414
Revenues and Other Sources:				
Federal Revenue	\$ 1,671,399	\$ 4,020,432	\$ 20,269,178	\$ 9,889,871
State Revenue	113,369,466	96,641,993	90,850,847	81,486,620
Local Revenue	17,008,628	15,805,691	12,158,817	15,168,193
Interfund Transfers In	-	1,488,438	12,166,061	1,443,033
Total Revenues and Other Sources	\$ 132,049,493	\$ 117,956,553	\$ 135,444,903	\$ 107,987,717
Expenditures and Other Uses:				
Academic Salaries	\$ 34,828,127	\$ 36,802,257	\$ 35,249,462	\$ 36,376,484
Classified Salaries	28,771,693	23,922,189	22,136,480	21,439,770
Employee Benefits	30,840,176	28,653,700	26,469,711	25,634,235
Supplies & Materials	7,797,254	2,986,497	3,272,735	1,458,772
Other Operating Expenses	11,782,386	8,211,976	7,318,385	5,446,265
Capital Outlay	4,703,919	5,048,644	4,503,549	2,742,837
Interfund and Other Transfers Out	9,766,262	8,203,177	31,968,766	13,834,410
Student Financial Aid	4,316,143	1,585,169	1,142,803	1,182,937
Total Expenditures and Other Uses	\$ 132,805,960	\$ 115,413,609	\$ 132,061,891	\$ 108,115,710
Ending Balance/Contingency	\$ 39,719,910	\$ 40,476,377	\$ 37,933,433	\$ 34,550,421

Note: The balances above represent the Combined Unrestricted and Restricted General Fund. Please refer to the "General Fund Summary by Fund Type" for a detailed analysis of the General Fund.

Other Funds

In addition to the General Fund, there are a number of other funds maintained by the District. Following is a brief description of each of the funds and summarized information regarding the activities accounted for within these funds:

- **Bond Fund** - used to account for activity related to the \$298 million Measure Y bond issue that was approved by voters in 2020.
- **Capital Outlay Fund** - used to account for major construction projects which are not funded, in whole or in part, with bond funds. Scheduled Maintenance, Capital Outlay, as well as locally funded projects, are accounted for within this fund. A listing of budgets and expenditures by Capital Outlay project may be found on page 31 of this document.

Other non-capital funds of the Citrus Community College District consist of the following:

- **Community Education Fund** - used to account for the activities related to the District's Community Education and Contract Education course offerings.
- **Financial Aid Fund** - used to account for federal, state, and local grants and awards given to students. The major financial aid programs in which the District participates are PELL, Direct Loan, SEOG, and Cal Grants.
- **Self-Insurance Fund** - used to account for resources committed to the District's insurance program for workers' compensation and property and liability claims. The amounts accumulated in this fund will be used to cover the District's annual premiums related to its insurance programs and any potential claim liabilities.
- **Retirement Health Fund** - used to account for the accumulation of funds designated to pay future post-employment health benefits. The balance accumulated in this fund will remain recorded in the fund until which time it is transferred to the District's irrevocable trust for post-employment health benefits.

Citrus Community College District
Proposed Budget
Capital Outlay Fund - Expenditures by Project
2023-24

<u>Project</u>	<u>2023-24 Budget</u>
Blue Light Tower Project	\$ 240,000
Campus-wide Accessibility Plan	922,176
Campus-wide EMS DDC Controls	500,000
Campus-wide Flooring	518,159
Campus-wide Hazardous Mat Abatement	36,562
Campus-wide HVAC	1,253,986
Campus-wide Improvements	2,000,000
Campus-wide Painting/Coating/Finishing	277,270
Campus-wide Roofing	282,900
Campus-wide Technology Enhancements	53,460
Center for Excellence	3,500,000
Classroom AV Controls	129,715
Classroom Building	5,000,000
CTE Building	6,000,000
ED Renovation	775,000
Emergency Notification System	1,686
Emergency Preparedness	121,128
EMS/HVAC/Controls Project	468,726
Fuel Gas Line Infrastructure Project	5,000,000
General Capital Outlay	2,963,917
Haugh PAC Renovations	235,550
High Voltage Switch Replacement	104,133
Ingress/Egress Access Controls	300,000
IS Building HVAC & Infrastructure	1,311,771
Kinesiology Fitness Center & Pool	30,000
Phased-In Copier Replacement	172,160
Phased-In Desktop Hardware Replacement	615,148
Phased-In Vehicle Replacement	78,315
Physical Plant and Instructional Support Holding	9,251,055
STEM/Science Building	6,500,000
Student Union/Dining Hall	1,500,000
Sustainability Projects	250,000
Sustainability/Solar Phase I	108,567
Xeriscaping Projects	1,331,657
Contingencies	4,886,749
	<u><u>\$ 56,719,790</u></u>

Citrus Community College District
Proposed Budget
Other Funds
2023-24

	Bond Fund	Capital Outlay Fund	Community Education Fund	Financial Aid Fund	Subtotal Other Funds
Revenues and Other Sources:					
Federal Revenue	\$ -	\$ -	\$ -	\$ 15,400,000	\$ 15,400,000
State Revenue				7,206,143	7,206,143
Local Revenue	1,000,000	1,930,000	239,339		3,169,339
Interfund Transfers In		7,939,355			7,939,355
Total Revenues and Other Sources	\$ 1,000,000	\$ 9,869,355	\$ 239,339	\$ 22,606,143	\$ 33,714,837
Expenditures and Other Uses:					
Academic Salaries	\$ -	\$ -	\$ 19,075	\$ -	\$ 19,075
Classified Salaries		305,181	97,704		402,885
Employee Benefits		122,102	64,560		186,662
Supplies & Materials		197,548	20,000		217,548
Other Operating Expenses	406,522	7,654,012	38,000		8,098,534
Capital Outlay	48,000,000	43,554,198		22,606,143	91,554,198
Student Financial Aid					22,606,143
Total Expenditures and Other Uses	\$ 48,406,522	\$ 51,833,041	\$ 239,339	\$ 22,606,143	\$ 123,085,045
Beginning Fund Balance	48,406,522	46,850,435	-	-	95,256,957
Ending Fund Balance/Contingency	\$ 1,000,000	\$ 4,886,749	\$ -	\$ -	\$ 5,886,749

**Citrus Community College District
Proposed Budget
Other Funds (Continued)
2023-24**

	<u>Self-Insurance Fund</u>	<u>Retirement Health Fund</u>	<u>Total Other Funds</u>
Revenues and Other Sources:			
Federal Revenue	\$ -	\$ -	\$ 15,400,000
State Revenue			7,206,143
Local Revenue	1,100,000	90,000	4,359,339
Interfund Transfers In	500,000	1,000,000	9,439,355
Total Revenues and Other Sources	<u>\$ 1,600,000</u>	<u>\$ 1,090,000</u>	<u>\$ 36,404,837</u>
Expenditures and Other Uses:			
Academic Salaries	\$ -	\$ -	\$ 19,075
Classified Salaries			402,885
Employee Benefits			186,662
Supplies & Materials			217,548
Other Operating Expenses	1,400,000		9,498,534
Capital Outlay			91,554,198
Student Financial Aid			22,606,143
Total Expenditures and Other Uses	<u>\$ 1,400,000</u>	<u>\$ -</u>	<u>\$ 124,485,045</u>
 Beginning Fund Balance	 <u>737,468</u>	 <u>5,557,276</u>	 <u>101,551,701</u>
Ending Fund Balance/Contingency	<u>\$ 937,468</u>	<u>\$ 6,647,276</u>	<u>\$ 13,471,493</u>

Enterprise Funds

The District's Golf Driving Range is operated as an Enterprise Fund. The Golf Range Fund is used to account for the revenues and expenses of operating the District's golf driving range and the related sale of merchandise and concessions. The District's golf driving range serves the community and supports the instructional and athletic programs of the District.

Auxiliary Funds

The District's Auxiliary Funds are comprised of the Associated Students Fund, Departmental Trust Funds, and the Student Representation Fee Fund. These funds represent the funds held in trust for various student organizations, clubs, and departments. Following is a description of each auxiliary fund:

- **Associated Students Fund** - used to account for funds held in trust by the District for the organized student body association (ASCC), including campus clubs. Expenditures are for the purpose of promoting the general welfare, morale, and educational experiences of the student body.
- **Departmental Trust Funds** - used to account for funds held in trust by the District for student clubs and organizations, outside student scholarships, and campus departments. These funds often include the activities associated with fundraising activities and the related expenditures specific to the student club, organization, or department activities.
- **Student Representation Fee Fund** - this fund is used to account for the \$2.00 student representation fee assessed to students. Of this amount, \$1.00 accumulates in the fund for the purpose of providing support for governmental affairs representatives who may be stating their positions and viewpoints before other governmental agencies, and \$1.00 is forwarded to the State to support a statewide student organization.

**Citrus Community College District
Proposed Budget
Enterprise Fund - Golf Driving Range
2023-24**

	2023-24 Budget
Revenues and Other Sources:	
Local Revenue	\$ 140,000
Interfund Transfers In	50,000
Total Revenues and Other Sources	\$ 190,000
Expenditures and Other Uses:	
Classified Salaries	\$ 237,901
Employee Benefits	135,523
Supplies & Materials	45,992
Other Operating Expenses	5,000
Capital Outlay	10,000
Total Expenditures and Other Uses	\$ 434,416
Beginning Fund Balance	254,643
Ending Fund Balance/Contingency	\$ 10,227

**Citrus Community College District
Proposed Budget
Auxiliary Funds
2023-24**

	<u>Associated Students Fund</u>	<u>Student Club Funds</u>	<u>Scholarship Funds</u>	<u>Departmental Trust Funds</u>	<u>Student Representation Fee Fund</u>	<u>Total Auxiliary Funds</u>
Revenues and Other Sources:						
Local Revenue	\$ 465,628	\$ 5,000	\$ 80,000	\$ 919,700	\$ 22,000	\$ 1,492,328
Interfund Transfers In						-
Total Revenues and Other Sources	<u>465,628</u>	<u>5,000</u>	<u>80,000</u>	<u>919,700</u>	<u>22,000</u>	<u>1,492,328</u>
Expenditures and Other Uses:						
Classified Salaries	\$ 267,011	\$ -	\$ -	\$ -	\$ -	\$ 267,011
Employee Benefits	146,482					146,482
Supplies & Materials	864	5,000		77,110	5,000	87,974
Other Operating Expenses	134,100			657,800	15,000	806,900
Capital Outlay				3,350		3,350
Interfund and Other Transfers Out					2,000	2,000
Other Outgo to/for Students	3,000		80,000	66,700		149,700
Total Expenditures and Other Uses	<u>\$ 551,457</u>	<u>\$ 5,000</u>	<u>\$ 80,000</u>	<u>\$ 804,960</u>	<u>\$ 22,000</u>	<u>\$ 1,463,417</u>
Beginning Fund Balance	<u>1,684,618</u>	<u>78,294</u>	<u>50,884</u>	<u>1,483,489</u>	<u>139,948</u>	<u>3,437,233</u>
Ending Fund Balance/Contingency	<u>\$ 1,598,789</u>	<u>\$ 78,294</u>	<u>\$ 50,884</u>	<u>\$ 1,598,229</u>	<u>\$ 139,948</u>	<u>\$ 3,466,144</u>