



Citrus Community College District

Measure G

Developing the Future of Our Community

2016 Annual Report of the Citizens' Oversight Committee



2016 Annual Report to Our Community
Measure G Citizens' Oversight Committee

www.citruscollege.edu/finance/bond

February 2017

Message to Our Community



On March 2, 2004, the voters of the Citrus Community College District approved the Measure G Bond, allowing Citrus College to implement a capital improvement program designed to improve and expand facilities essential to supporting a high-quality educational program. As Chair of the Citizens' Oversight Committee, I am pleased to present the 2016 Measure G Annual Report.

This year marks the committee's 11th Annual Report to the Community. Members of the Measure G Citizens' Oversight Committee are appointed by the Citrus Community College District Board of Trustees to serve up to two consecutive two-year terms as volunteers of our community, representing members from the business community, senior citizen organizations, taxpayer organizations, the college foundation, the community at-large, and the student body. The committee's purpose is to ensure that the District adheres to the requirements of Proposition 39, serving as the community's eyes and ears, and representing the voice of local residents and taxpayers. As such, the committee monitors the expenditures of the Measure G program for compliance with the voter-approved ballot measure, inspects progress made on Measure G-funded projects, and receives and reviews the financial and performance audits conducted by an independent certified public accounting firm.

For the fiscal year ended June 30, 2016, Vicenti, Lloyd & Stutzman, LLP, performed the Measure G audits which included an examination of the District's compliance with the financial and performance requirements of the Proposition 39 Measure G General Obligation bond program, as specified in section 1(b)(3)(c) of Article XIII A of the California Constitution. The committee is happy to report that the audit did not contain any findings; the auditors concluded that the District complied, in all significant respects, with the requirements of Proposition 39, and that the District's Measure G financial statements present fairly, in all material respects, the respective financial position of the Citrus Community College District Measure G Bond Construction Fund as of June 30, 2016.

During 2016, in addition to continuing construction, planning and design for the remaining Measure G modernization projects—Hayden Hall, Campus Center and the Educational Development Center—the committee was especially excited to see the completion of the Visual Arts Building and participate in its Grand Opening and Building Dedication Ceremony. The new 37,000 square-foot, three-story facility is now home to an art gallery, computer labs, drawing, painting and printing studios, a ceramics lab, lecture space, and the college's student newspaper, the *Clarion*.

The committee commends the Citrus Community College District Board of Trustees and Superintendent/President Geraldine M. Perri, Ph.D. for their vision and leadership in providing state-of-the-art facilities and technology for current and future students of Citrus College and the communities which it serves. On behalf of the Measure G Citizens' Oversight Committee, we also extend our sincerest gratitude to you, members of the District's communities, for your investment in the future of *your community's college*.

Sincerely,

A handwritten signature in blue ink that reads "Shauna Pierce". The signature is written in a cursive, flowing style.

Shauna Pierce
Committee Chair

Measure G

Developing the Future of Our Community

State-of-the-art facilities such as the new Visual Arts Building now house some of Citrus College's most successful and rapidly expanding programs. As Citrus College continues to improve its infrastructure, the opportunities for greater student success will undoubtedly increase. A quick review of the following Measure G projects offers a glimpse into the future of your community's college.

The NEW Visual Arts Building



Student Services Building



Mathematics/Science Building



Administration Building



Campus Center Modernization (coming soon)



Stadium and Sports Facilities



Campus Safety



Educational Development Center (coming soon)



Center for Innovation



Hayden Hall Modernization (in progress)



Bond Program Financials

Fiscal year ended June 30, 2016

STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE – BOND CONSTRUCTION FUND

REVENUES

| | |
|-----------------------|-------------------|
| Interest Income | \$ 125,829 |
| TOTAL REVENUES | \$ 125,829 |

EXPENDITURES

| | |
|---------------------------------------|---------------------|
| Non-instructional Salaries & Benefits | \$ 274,291 |
| Supplies and Materials | 3,611 |
| Other Expenses and Services | 860,140 |
| Capital Outlay | 7,009,923 |
| TOTAL EXPENDITURES | \$ 8,147,965 |

| | |
|------------------------------------|----------------------|
| Fund Balance at Beginning of Year | \$ 19,425,722 |
| Fund Balance at End of Year | \$ 11,403,586 |

BALANCE SHEET – BOND CONSTRUCTION FUND

ASSETS

| | |
|-------------------------|----------------------|
| Cash in County Treasury | \$ 12,275,630 |
| Interest Receivable | 42,375 |
| TOTAL ASSETS | \$ 12,318,005 |

LIABILITIES AND FUND BALANCE

LIABILITIES

| | |
|--|-------------------|
| Accounts Payable and Accrued Liabilities | \$ 914,419 |
| TOTAL LIABILITIES | \$ 914,419 |

FUND BALANCE

| | |
|---------------------------|----------------------|
| Restricted | \$ 11,403,586 |
| TOTAL FUND BALANCE | \$ 11,403,586 |

| | |
|---|----------------------|
| TOTAL LIABILITIES AND FUND BALANCE | \$ 12,318,005 |
|---|----------------------|

To contact Citrus College regarding the Measure G Bond Construction Program, or members of the Citizens' Oversight Committee, please call or email the Office of the Vice President of Finance and Administrative Services, 1000 West Foothill Blvd., Glendora, CA 91741, 626-914-8890, jrojas@citruscollege.edu.

To learn more about the Measure G Citizens' Oversight Committee (COC), or to view the COC meeting schedule, minutes, agendas, and other relevant documents visit our website at <http://citruscollege.edu/finance/bond>.

Citrus College is an equal opportunity institution.

Measure G Bond construction funds were not used to prepare, print or distribute this annual report.



Measure G Citizens' Oversight Committee
Back row pictured l-r: Shauna Pierce, Edmund Richardson, James Sinnema. Front row pictured l-r: Stephen Baker, Elaina Phillips, Citrus College Vice President of Finance and Administrative Services Claudette Dain, Ruben Romero and Christell Hutchison.

Not pictured: Brian Bowcock

2017 Measure G Citizens' Oversight Committee

Shauna Pierce

Member at Large
Duarte Resident

Stephen R. Baker

College Foundation Representative
Monrovia Resident

Brian Bowcock

Taxpayer Organization Representative, Claremont
La Verne Resident

Christell Hutchison

Senior Citizen Organization Representative
Azusa Resident

James Sinnema

Member at Large
Azusa Resident

Elaina Phillips

Business Organization Representative, Glendora
La Verne Resident

Ruben Romero

Student Government Representative

Citrus Community College District Board of Trustees

Dr. Barbara R. Dickerson
President

Azusa and portions of Duarte Representative

Dr. Patricia A. Rasmussen
Vice President

Glendora and portions of San Dimas Representative

Mrs. Joanne Montgomery
Clerk/Secretary

Monrovia/Bradbury and portions of Duarte Representative

Dr. Edward C. Ortell
Member

Duarte and portions of Azusa, Monrovia, Arcadia, Covina and Irwindale Representative

Mrs. Susan M. Keith
Member

Claremont and portions of Pomona and La Verne Representative

Ms. Jennifer Chavez Ramos
Student Trustee

Dr. Geraldine M. Perri
Superintendent/President