SECOND ADDENDUM TO THE EMPLOYMENT AGREEMENT BETWEEN CITRUS COMMUNITY COLLEGE DISTRICT AND DR. GREG SCHULZ

This Second Addendum to the Employment Agreement between Citrus Community College District and Dr. Greg Schulz ("Second Addendum"), is entered into on July 18, 2023, and will be effective July 1, 2023, and amends the Employment Agreement between Citrus Community College District and Dr. Greg Schulz ("Agreement"), entered into on June 15, 2021, as amended by the First Addendum to the Agreement, entered into on June 21, 2022, as follows:

1. The first sentence of Paragraph 1, POSITION AND TERM, of the Agreement, shall be deleted in its entirety and replaced with the following:

The Board hereby employs Dr. Schulz as Superintendent/President of the Citrus Community College District (hereafter "District") for the period beginning July 1, 2023 and ending June 30, 2027.

2. The following will be added as the last sentence of Paragraph 2, SALARY AND OTHER COMPENSATION, subdivision b.:

Based on a positive evaluation for service during the 2022-2023 academic year, the Superintendent/President shall advance to Step 3 of the Salary Schedule effective July 1, 2023, which is three hundred sixty one thousand seven hundred seventy three dollars (\$361,773), payable in twelve (12) approximately equal monthly payments, following accrual of the pay period.

3. Paragraph 2, SALARY AND OTHER COMPENSATION, subdivision e. shall be deleted in its entirety and replaced with the following:

The Superintendent/President shall receive annually a Doctoral Stipend, consistent with Administrative Procedure 7407, in an amount equal to two and one-half percent (2.5%) of the annual salary set forth in Paragraph 2, subdivision b., paid in twelve (12) approximately equal monthly installments along with his regular salary, prorated for partial years of service.

4. The following will be added as Paragraph 2, SALARY AND OTHER COMPENSATION, subdivision h.:

The District will contribute to a deferred compensation plan, such as an IRC 403(b) or IRC 457 plan, as selected by the Superintendent/President, in an amount equal to two percent (2%) of the annual salary set forth in Paragraph 2, subdivision b., in twelve (12) approximately equal monthly installments along with his regular salary, prorated for partial years of service.

- 5. All other terms and conditions of the Agreement not modified by this Second Addendum shall remain in full force and effect.
- 6. This Second Addendum shall be attached to and incorporated into the Agreement.

The effectiveness of this Second Addendum shall be contingent upon approval by the District's Board of Trustees at a regular meeting, as required by law.

IN WITNESS THEREOF, the parties hereto have duly approved and executed this Second Addendum on the day and year written below.

	FOR THE BOARD OF TRUSTEES OF THE CITRUS COMMUNITY COLLEGE DISTRICT
Date: <u>July 18, 2023</u>	Laura J. Bollinger Board President
Date: July 18, 2023	Dr. Greg Schulz Superintendent/President

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