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FOR IMMEDIATE RELEASE
December 18, 2015

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Citrus College Receives Clean Audit
By Marilyn Grinsdale

GLENDORA, Calif. – Citrus College has once again received an unmodified (“clean”) audit opinion by independent auditors indicating that the institution’s financial data is fairly stated in accordance with generally accepted accounting principles. The audit also resulted in no adjustments to the fund balances reported on the district’s June 30, 2015 Annual Financial and Budget Report.

The college’s annual audit report was presented by Ms. Heather Decauwer, CPA and senior manager for Vicenti, Lloyd and Stutzman, LLP, during a regular board of trustees meeting on December 8, 2015. In addition to the District Annual Financial and Compliance Audit, which includes all funds, books, and accounts of the district, the auditing firm also presented audit reports for the Citrus College Foundation and the Measure G Proposition 39 Financial and Performance Audit. All reports covered the fiscal year ended June 30, 2015.

“I am very pleased by the college’s ongoing record of accuracy and good management practices with regard to budgetary and fiscal matters,” said Superintendent/President Geraldine M. Perri, Ph.D. “Citrus College’s diligence in maintaining accurate financial records facilitates data driven decision-making and accountability for the institution.”

Citrus College continues its long-standing tradition of receiving clean audit reports. The college’s five-member board of trustees oversees a general fund operating budget of over \$80, million which serves more than 19,000 students each year.

In conjunction with the financial and compliance audit, the auditor also conducts a study and evaluation of the district’s system of internal accounting control and the measures established to ensure compliance with certain provisions of laws, regulations, contracts and grant agreements. The audit noted no internal control deficiencies or material weaknesses over either financial reporting or major federal programs.

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